# TRADE SECRETS & CONFIDENTIAL INFORMATION

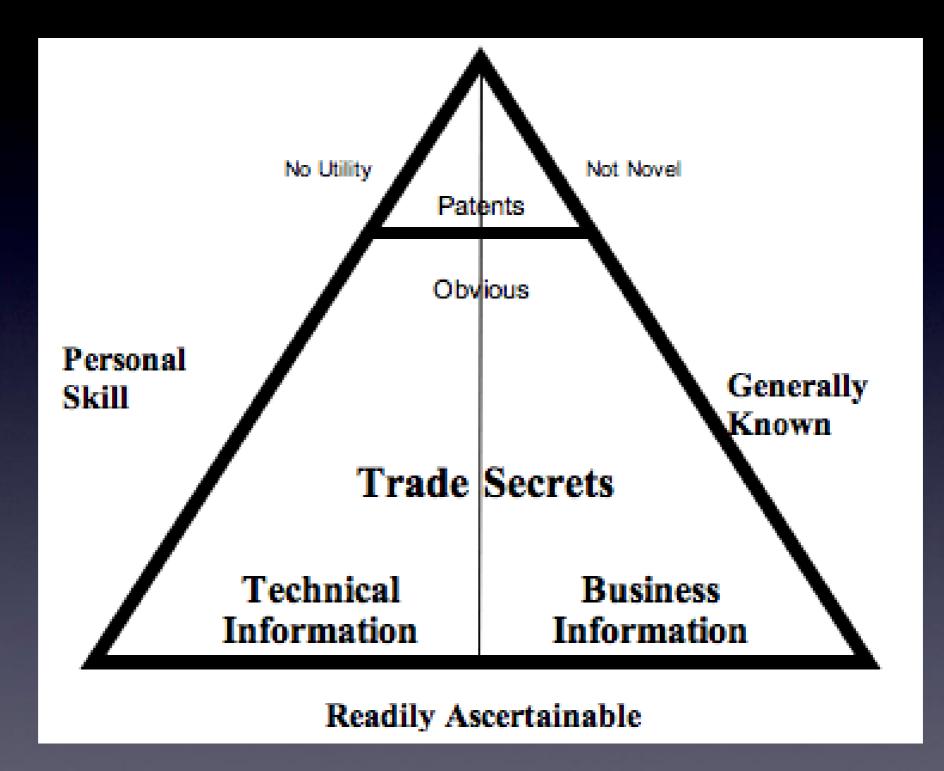
#### WHAT IS A TRADE SECRET ?

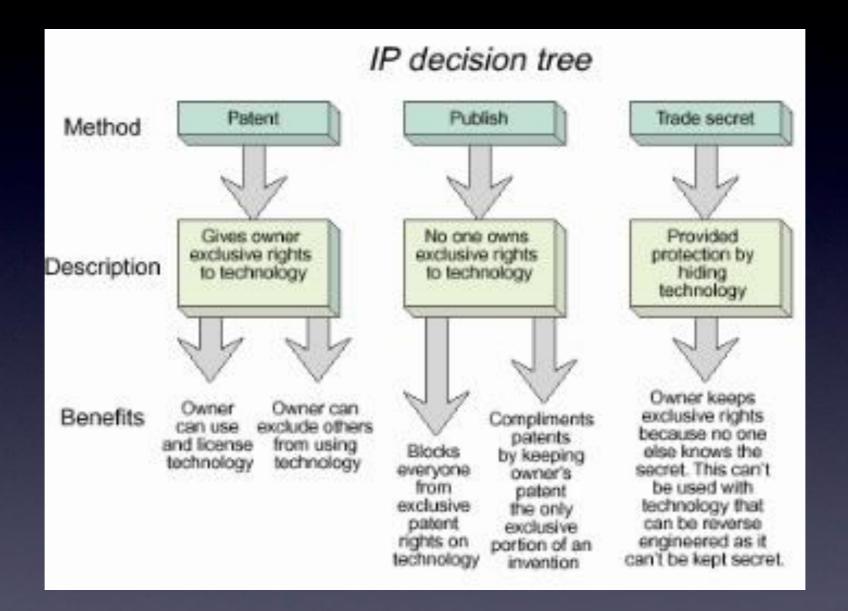
any formula, pattern, device or compilation of information which is used in one's business, and which gives him an opportunity to obtain an advantage over competitors who do not know it or use it.

### ANOTHER DEFNITION

information, including a formula, pattern, compilation, program, device, method, technique or process that: (i) derives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from its disclosure or use, and (ii) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy.

- the extent to which the information is known outside References;
- 1 the extent to which the information is known by employees and others involved in the business;
- 2 the extent of the measures taken to guard the secrecy of the information;
- 3 the value of the information to the business and its competitors;
- 4 the amount of effort exerted in developing the information; and
- 5 the ease or difficulty with which the information could be properly acquired or duplicated by others.





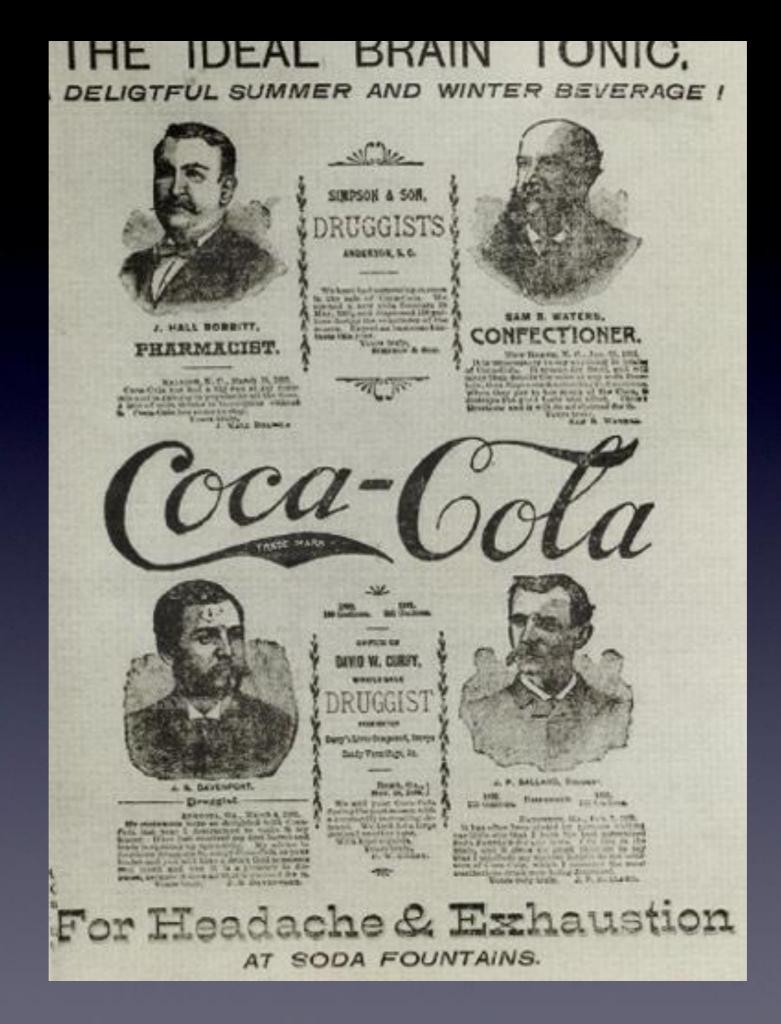


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Our Food

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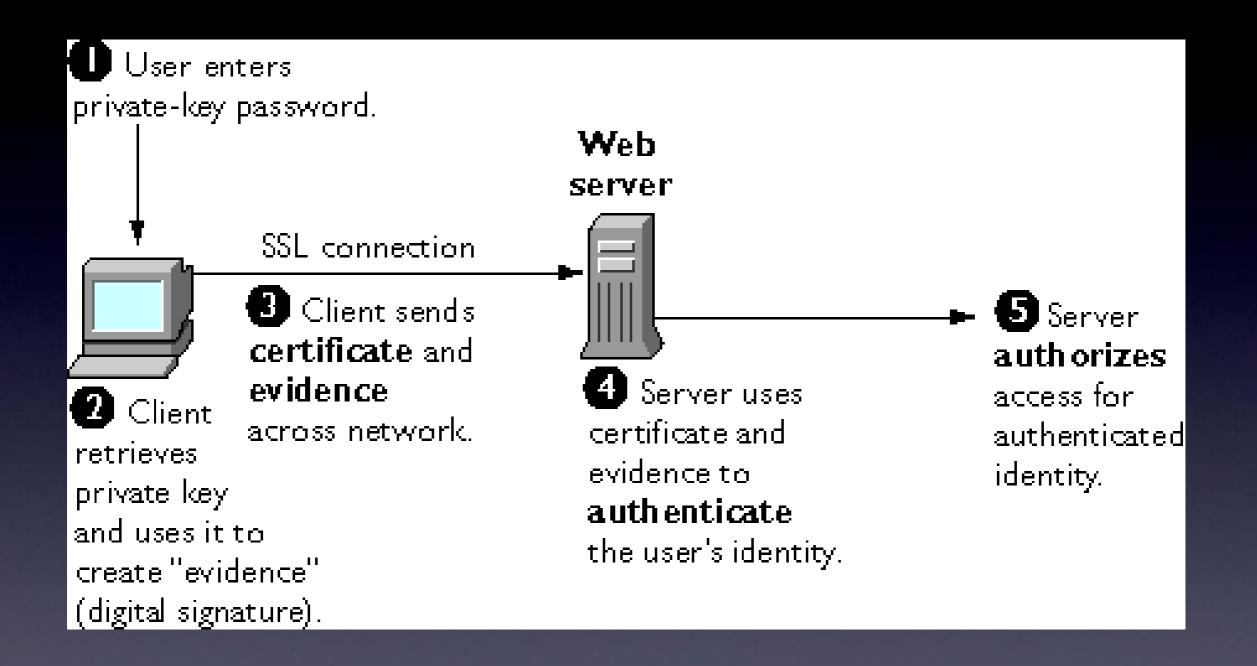
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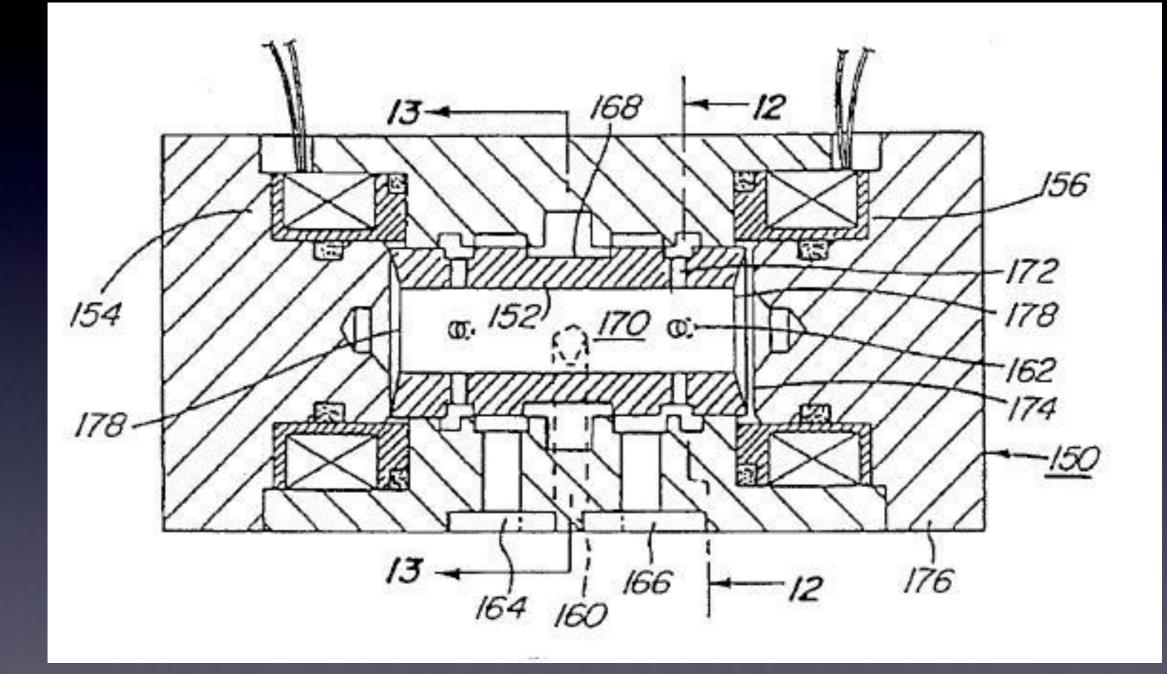
## - Celebrating 60 Years of -THE COLONEL'S SECRET RECIPE

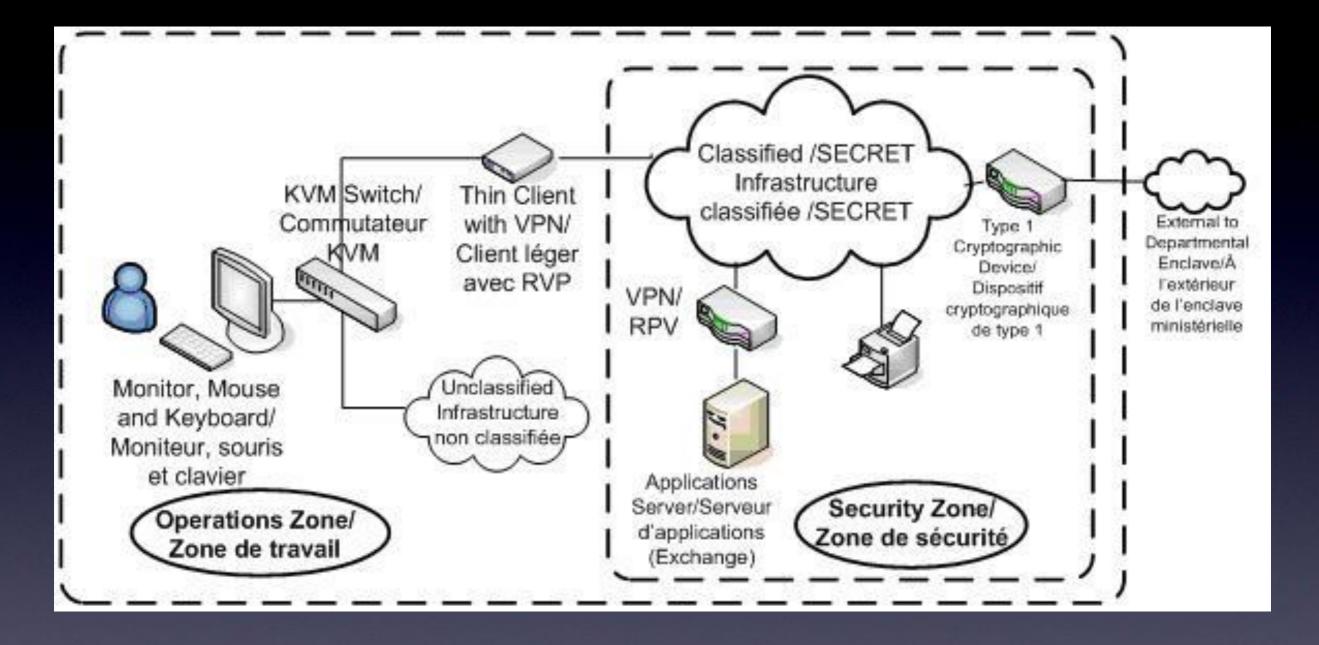




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Trade secrets are formulas, practices, and designs that are central to a firm's business and that remain unknown to competitors. Everyone loves a good mystery, so it is no surprise that legends have arisen around some trade secrets. Some examples and key issues surrounding trade secrets are illustrated below.



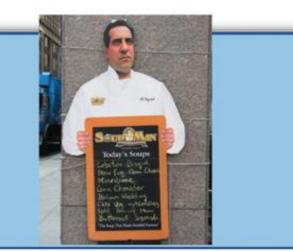
Low-end fast food chain Long John Silver's considers its "crumblies" (small bits of fried batter) to be a trade secret, but would anyone really want to solve the mystery?



FarmVille creator Zynga alleged in a lawsuit that Disney had lured away Zynga employees to work for Disney and then urged the employees to turn over a secret "playbook" that described Zynga's strategy. The case was settled out of court in late 2010.



In 2006, Pepsi was offered a chance to buy a stolen copy of Coca-Cola's secret recipe. An FBI sting was created and the thieves were arrested. WD-40 was developed to repel water and prevent corrosion, but it was later found to have over two thousand uses. Creating WD-40 took a lot of work: the product's unusual name stands for "Water Displacement, 40th attempt." Despite being created in 1953, the formula for making WD-40 remains unknown outside the company that sells it.



In a 1995 episode of the hit comedy *Seinfeld*, a very successful but mean-spirited restaurateur nicknamed the "Soup Nazi" saw his business collapse when his secret recipes were revealed to customers. Individuals could now make delicious soups at home rather than endure the Soup Nazi's verbal abuse when buying soup.

- MISAPPROPRIATION OF TRADE
   SECRETS :
- the existence of a trade secret;
- the trade secret was acquired through through improper means;
- the trade secret was used or disclosed without the owner's authorization; and
- damages resulted from the misappropriation.



#### Asset Attacked

